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MedicaMetric, LLC Established to Commercialize ProstaMetric and other Medical Devices

Newly formed MedicaMetric acquires IP and plans to relaunch ProstaMetric device

BOSTON, MASSACHUSETTS (May 18, 2020) – MedicaMetric, LLC, a Delaware company, was formed today by UrbanX Global Investors with Satish Vankayalapati as Chairman and Robert Rudelius as CEO. MedicaMetric, LLC was created with a mission to transform prostate health management. Vankayalapati and Rudelius acquired and transferred into MedicaMetric, LLC the intellectual property associated with a medical device, previously called ProstaMetric and now renamed ProstaMetric, that measures the volume of the prostate to aid with early diagnosis and assessment of prostate health. The device was originally developed by the similarly named MedicaMetric, Inc., a company that ceased operations in 2017.

"We believe that ProstaMetric can play an important role for specialists helping patients manage the diagnosis, treatment and monitoring of prostate disease," stated Vankayalapati. "The formation of MedicaMetric, LLC is the first step toward realizing this vision."

"This is an innovative technology that deserves to be brought to life, as it has the potential to significantly improve patient outcomes by arming urologists with an important metric – namely the measurement of prostate volume," said Rudelius. "It also has the potential to reduce healthcare costs by avoiding unnecessary diagnostic procedures and treatments, as well as the cost of dealing with negative patient outcomes associated with such procedures."

About MedicaMetric

MedicaMetric develops innovative technologies and device solutions that transform the healthcare status quo, leading to better medical outcomes, streamlined care and enhanced patient experience.

We are leading the development of a new paradigm that transforms the diagnosis, treatment, and management of prostate health by filling the gap between PSA testing and imaging / biopsies. The ProstaMetrix system is a minimally invasive medical device designed to accurately measure the volume of the prostate gland early in the diagnostic process. ProstaMetrix helps physicians assess a patient's prostate status to better plan and monitor diagnostic procedures, treatments, drug therapies, and guide recommendations for active surveillance versus prostate biopsies.

MedicaMetrix is planning to acquire and develop other new medical devices with the goal to bring them to market rapidly by leveraging our planned production facilities in the U.S. and India.

Cautionary Statements Concerning Forward-Looking Statements

This press release contains "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations or predictions of future conditions, events, or results based on various assumptions and management's estimates of trends and economic factors in the markets in which we are active, as well as our business plans. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," "projects," "forecasts," "continue," "may," "should," "will," "goals," and variations of such words and similar expressions are intended to identify such forward-looking statements. The forward-looking statements may include, without limitation, statements related to the expected impact of COVID-19 on our business, statements regarding our growth, product development, product potential, financial performance, sales growth, product adoption, market awareness of our products, data validation, our assessment of our internal controls over financial reporting, our visibility at and sponsorship of conferences and educational events. The forward-looking statements are and will be subject to risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in such forward-looking statements. Forward-looking statements contained in this press release should be evaluated together with the many uncertainties that affect our business and our market, as well as other risks and cautionary statements set forth in our filings with the U.S. Securities and Exchange Commission. Forward-looking statements are not a guarantee of future performance, and actual results may differ materially from those projected. The forward-looking statements are representative only as of the date they are made and, except as required by applicable law, we assume no responsibility to publicly update or revise any forward-looking statements, whether as a result of new information, future events, changed circumstances, or otherwise.

MedicaMetrix, LLC
InvestorRelations@medicamatrix.com



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